

**Colorado Springs Charter Academy**  
Charter School Fund  
FYE21 Detailed Budget  
(with comparative data from Fiscal Year 2019-20)

Account Description	Fiscal Year 2019-20		Fiscal Year 2020-21
	Original Budget	Revised Budget (2)	Adopted Budget
<b>BEGINNING FUND BALANCE</b>	\$2,671,769	\$2,671,769	\$2,949,111
<b>REVENUES</b>			
State Share	\$4,104,664	\$4,197,188	\$3,772,297
Local	\$95,185	\$100,510	\$97,810
Intermediate	\$145,000	\$181,880	\$121,600
Federal	\$4,101	\$6,000	\$217,049
<b>Total Revenues</b>	\$4,348,950	\$4,485,578	\$4,208,756
<b>Total Available Resources</b>	\$7,020,719	\$7,157,347	\$7,157,867
<b>EXPENDITURES</b>			
Salaries	\$2,006,261	\$2,067,054	\$2,082,067
Benefits	\$636,667	\$948,481	\$972,692
Purchased Services	\$205,271	\$286,732	\$328,118
Supplies	\$345,379	\$332,556	\$358,567
Property	\$654,021	\$622,021	\$584,448
Other	\$289,466	\$231,120	\$206,175
<b>Total Expenditures</b>	\$4,137,065	\$4,487,964	\$4,532,067
<b>Net Income</b>	\$211,885	-\$2,386	-\$323,311
<b>OTHER RESOURCES:</b>			
Transfers to Other Funds	\$0		\$0
Other Financing Sources			
<b>Total Other Resources</b>	\$0		\$0
<b>Total Current Year Expenditures &amp; Other Resources</b>	\$4,137,065	\$4,487,964	\$4,532,067
<b>RESERVES DESIGNATED</b>			
<b>TABOR 3% Emergency Reserve</b>	\$130,469	\$134,567	\$135,962
<b>Unreserved Fund Balance</b>	\$2,753,186	\$2,534,816	\$2,603,810
<b>ENDING FUND BALANCE</b>	\$2,883,654	\$2,669,383	\$2,625,800

